

Knob Noster Public Schools



**Budget Overview &
Historical Financial Comparisons
June 14, 2023**

Knob Noster Public Schools
2023-2024
DISTRICT FINANCIAL OVERVIEW



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SUPERINTENDENT OF SCHOOLS



Knob Noster Public Schools is dedicated to
ACADEMIC EXCELLENCE
for every student, every day.

In our classrooms and on our courts, fields, and stages, we promote quality character, citizenship, and patriotism as we prepare our students for a successful future of positive impact in the United States of America and beyond.

Knob Noster Public Schools – Our Mission Is Student Success!



All 2022-2023 numbers included in this presentation are estimated. Actual final numbers will not be known until the FY 23 Budget is amended to reflect final actual numbers. The Board will be updated on final numbers when they are available.

All 2023-2024 numbers included in this presentation are anticipated/estimated numbers. These numbers will change over the course of the year through budget amendments, as allowed by policy. The Board will be updated on numbers through monthly revenue and expenditure reports and through these amendments.

All other numbers contained in prior years are actual numbers taken from the Annual Secretary of the Board Reports filed with the Missouri Department of Elementary and Secondary Education.

Financial Overview

- This school budget is a complete educational and financial plan that predicts probable expenditures and anticipated receipts of the school district during the Fiscal Year.
- The expressed vision of the Knob Noster Board of Education is to recruit, attract, train, and retain excellent educators in order to provide World Class educational programming for the students of the district while ensuring continuous improvement of all programs and facilities.

School Funding Basics

Four Required Funds in Missouri Accounting:

Fund 1 or Fund 10 – General Fund AKA Incidental or Operations Fund

Used for all expenditures not required to be paid from one of the other three funds. Utilities, noncertified staff and benefits, supplies, transportation, food services, and all other operational expenditures.

Fund 2 or Fund 20 – Special Revenue Fund AKA Teacher's Fund

Used for the compensation of certified staff (including benefits) and tuition payments to other districts.

Fund 3 or Fund 30 – Debt Service Fund

Used for payment of principal & interest on General Obligation Bonds (district debt).

Fund 4 or Fund 40 – Capital Projects Fund

Used primarily for the construction and equipment (over \$1,000) for school facilities including lease purchase debt.

Knob Noster Public Schools utilizes the modified cash accounting basis for business operations. Revenue is recorded when it is received, and expenditures are recorded when checks are written.

Budget Message



Overview

This school budget is a complete educational and financial plan that predicts probable expenditures and anticipated receipts of Knob Noster Public Schools during the fiscal year. This initial budget is based on anticipated fund balances at the end of fiscal year 2023 and projected revenues for fiscal year 2024.

The Knob Noster Public Schools calendar provides for 170 instructional days and shall provide no less than 1,044 hours of instructional time, with all teachers being employed 185 days. The additional days are added to the calendar to provide for teachers' meetings and work days, in-service professional development opportunities for the faculty, teacher preparation days, five (5) teacher federal holidays, and other instructional enhancement days.

The anticipated student enrollment for 2023-2024 school year is as follows:

Little Wingmen Preschool	125
ECSE / Title PreK	35
Knob Noster Elementary School	520
Whiteman Elementary	455
Knob Noster Middle School	385
Knob Noster High School	455
Total Projected Enrollment	1975

Financial Forecast & Factors

The financial forecast for the 2023-2024 school year calls for strong funding of the foundation formula at the state level due, in part, to post Covid-19 related considerations. This budget has been prepared based on this target and a State Adequacy Target (SAT) of \$6100. The financial forecast for 2023-2024 and beyond remains uncertain at the state level, with expectations of ongoing revenue shortfalls in the years ahead as we move into a potential recession economy driven by ongoing inflation.

The budget includes a local Tax Levy remaining near \$3.50 with an estimated Local Assessed Valuation (AV) of \$76 million producing \$2.6 million in local tax dollars. This budget also includes anticipated funding of \$541,000 in local utilities revenues as a result of the pipeline. These numbers are based on Pre-Board of Equalization data.

Fortunately, the Knob Noster Public School District's local effort is enhanced by Federal Impact Aid pursuant to our educational services provided to the military-connected families of Whiteman Air Force Base. The district anticipates just over \$7.0 million in Impact Aid to supplement local efforts. This represents a reasonable anticipated level of funding as compared to the past several years.

Financial Forecast & Factors

Critical factors to consider in this year's budget are:

1. The district has received all anticipated ESSER Funds. So, revenues moving forward should reflect what we should expect as the norm.
2. The district has received all anticipated Impact Aid for the current year.
3. Impact Aid staff continue to throw unexpected curve balls. The district administration continues to nurture the relationship with MANY NEW IA STAFF while clearly communicating reports to the IA team to assist with their calculations and evaluation of our local effort. The district must continue to closely monitor this relationship to ensure it protects its interests regarding local taxes as well as all facets of Federal Impact Aid.
4. With the district moving forward with Phase I and Phase II planning for construction of the new High School Campus, we will see increase expenditures in Capital Projects for FY 23 and 24 and 25.

In conjunction with this funding and this initial proposed budget, the District is projected to intentionally run a deficit budget while maintaining healthy reserve funds in Funds 10 and 40 for Fiscal Year 24. This budget is proposed to maintain a 35% reserve in Fund 1 while reducing funds in Fund 4 for facilities projects approved by the board.

Employee Compensation (1)

There is no obligation in any community more important than the education of its children. The satisfactory fulfillment of this obligation is largely determined by the quality of the employees in the school district. More than anything, the teaching staff determines the quality of education Knob Noster students receive. Accordingly, the District must make every effort to recruit, attract, train, and retain excellent teachers, administrators, and support staff through competitive compensation for ALL employee groups and all employee segments.

Although, instruction is where the rubber meets the road on the path of learning, quality instruction can only occur in an environment which is stable, united, and highly conducive to learning. All members of the support staff play very important roles in establishing this environment at Knob Noster. To a great extent, classified employee compensation is a critical component in successfully accomplishing district goals.

Accordingly, this revised budget provides for TWO vertical steps on the certified salary schedule and the classified pay schedule. It calls for applicable horizontal movement. The budget provides \$500 Bachelor, \$625 Master, and \$750 Specialist base raises for all teachers. It provides for significant base increases for various classified employee groups. The budget includes adoption of the \$38,000 minimum base pay, which will have minimal impact on revenues or expenditures. The budget includes outlay for funding the second year of the Career Ladder Program. For classified staff, the budget includes expenditures for retention compensation for certain employee segments. These base increases are expected to result in the Board meeting its defined target for teacher compensation in all segments of the salary schedule, which is the **fifth year in a row** in which this has happened. ●

Employee Compensation (2)

The District is positioned to compete favorably with other local competitor districts as we seek to attract and maintain excellent employees. For 2023-2024, the District will provide a starting base teacher salary of \$38,000. The budget also takes into account retirement contributions of 14.5%. The budget also provides for 100% Board-paid Health and Dental insurance for all full-time employees at a \$2,000 PPO. The board voted to assume additional costs for this program of around \$250,000 for FY 24. The Board also continues to pay 100% dental and 100% on a life insurance benefit, which was increased to \$50,000 during FY 21.

Given an economic reality that is plagued with inflation, this increase in compensation is favorable, as compared to many districts across Missouri. Looking forward, the district will continue to look for opportunities to increase compensation competitiveness for ALL employee segments. The current teacher and classified salary schedules are very competitive in the Central Region of Missouri. With the anticipated potential for a recession, it is likely that salary increases for FY 2024-2025 will be modest and remain that way until the economy balances with no artificial stimulus support.

Altogether, the increases in compensation to the over 260 employees of the Knob Noster Public Schools represents over \$1 million additional investment in our people for FY 24. This investment demonstrates that the Knob Noster Board of Education and administration is dedicated to attracting and maintaining high-quality employees to serve our students and families.

Program / Staffing Considerations

This budget includes investments in the following new FTE positions:

1 Additional Engineering FTE (pending candidates)	\$50,000
1 Additional Cybersecurity FTE (pending candidates)	\$50,000
1 Additional Elementary FTEs	\$50,000
1 SRO (Board Option)	\$50,000
Benefits	\$65,000

Capital Projects

This budget includes a reasonably aggressive capital outlay for a variety of projects, not including adjustments that may be made throughout the year.

Instructionally, Capital outlay is budgeted to provide ongoing support for technology, allowing Knob Noster to maintain its status as a technology leader in the state while maintaining virtual capabilities for any future Covid-19 issues.

The budget includes capital outlay for a number of building and grounds maintenance and upgrade projects, including:

Phase I and II KNHS Innovation Campus:	\$5.8 million
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Debt Service

The Knob Noster Public School District currently operates free of debt in Fund 3 and has done so for over a decade.

However, the district does maintain debt through lease purchase agreements for Capital Projects, which are paid from Fund 4. This debt was refunded in FY 21, saving the district approximately \$400,000 over the life of the loan.

Debt is maintained here strategically to ensure our local levy remains high to protect Impact Aid eligibility. This budget calls for debt payments of \$317,500 for principal and interest. A copy of our Debt Service Amortization Schedule is included in this budget.



Summary

This budget was developed with input from members of the Board of Education, School Administrators, Teachers, and members of the community. Current and historical data were used to forecast revenues and expenditures.

The budget includes reasonable discretionary and contingency spending for Board consideration. In summary, this budget shows balanced spending in operations and capital projects with a projected unrestricted balance of approximately 35% at fiscal year-end 2024.

Knob Noster Public School's trend data indicates a solid expenditure per pupil when compared to other similar districts in the region. Looking forward, we will work hard to ensure a high-quality return on investment through continuous increases in student achievement across the academic dashboard as well as further diversification and strengthening of the programs, exposure, and learning opportunities we offer our students. This budget expands programing in Engineering and Cybersecurity, and World Language.

This budget is proposed with the premise of investing today's tax dollars in today's students. On behalf of the students and teachers of Knob Noster Public Schools, thank you for your consideration of this budget.

Revisions and Assumptions

This initial proposed budget includes significant assumptions based on assessed valuation data provided by the County Assessor(s), prior to the Board of Equalization finalized assessment numbers, which will occur during the month of July.

This budget is also based on estimated fund balances from late May, which will continue to fluctuate until the budget is amended to reflect final actual expenditures for fiscal year 2023. Further, the budget is based on anticipated Impact Aid revenues being received in the proper fiscal years and continuing as normal based on trend data.

Revisions and amendments to this budget will occur as needed throughout the year to reflect the most accurate financial information available at the time of amendment, to allow the Board confidence in fiscal affairs and decisions.



Tax Levy & Assessed Valuation History



Tax Levy History

Year	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital	Total Levy
2023-2024	\$3.4000	\$0.0000	\$0.0000	\$0.1000	\$3.5000
2022-2023	\$3.4000	\$0.0000	\$0.0000	\$0.0499	\$3.4499
2021-2022	\$3.3500	\$0.0000	\$0.0000	\$0.0683	\$3.4183
2020-2021	\$3.4000	\$0.0000	\$0.0000	\$0.0792	\$3.4792
2019-2020	\$3.2057	\$0.0000	\$0.0000	\$0.0100	\$3.2157
2018-2019	\$3.1566	\$0.0000	\$0.0000	\$0.0100	\$3.1666
2017-2018	\$3.1000	\$0.0000	\$0.0000	\$0.0312	\$3.1539
2016-2017	\$3.1237	\$0.0000	\$0.0000	\$0.0000	\$3.1237
2015-2016	\$3.3025	\$0.0000	\$0.0000	\$0.0000	\$3.3025
2014-2015	\$3.5000	\$0.0000	\$0.0000	\$0.0000	\$3.5000
2013-2014	\$3.5000	\$0.0000	\$0.0000	\$0.0000	\$3.5000
2012-2013	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2011-2012	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2010-2011	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2009-2010	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2008-2009	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2007-2008	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2006-2007	\$2.7500	\$0.0000	\$0.0000	\$0.0000	\$2.7500
2005-2006	\$1.5800	\$1.1700	\$0.0000	\$0.0000	\$2.7500
2004-2005	\$1.5800	\$1.1700	\$0.0000	\$0.0000	\$2.7500

Assessed Valuation History

Year	Total Assessed Valuation	Increase / Decrease From Prior	Total Levy	Local Revenue Generated	Increase / Decrease From Prior
2023-2024 ant	\$76,000,000	\$1,243,948	\$3.5000	\$2,625,000	\$45,991
2022-2023 est	\$74,756,052	\$3,027,164	\$3.4499	\$2,579,009	\$218,352
2021-2022	\$71,728,888	\$2,047,617	\$3.4183	\$2,360,657	\$217,439
2020-2021	\$66,452,383	\$1,826,272	\$3.4792	\$2,143,218	\$191,255
2019-2020	\$64,626,111	\$2,961,111	\$3.1900	\$1,951,963	\$21,109
2018-2019	\$61,665,000	\$300,000	\$3.1312	\$1,930,854	\$9,354
2017-2018	\$61,365,262	\$269,635	\$3.1312	\$1,921,500	-\$53,156
2016-2017	\$61,095,627	\$737,650	\$3.1964	\$1,974,656	\$139,702
2015-2016	\$60,357,977	\$798,875	\$3.3025	\$1,834,954	-\$82,702
2014-2015	\$59,559,102	\$1,310,990	\$3.5000	\$1,917,656	\$201,864
2013-2014	\$58,248,112	\$3,332,163	\$3.5000	\$1,715,792	\$315,220
2012-2013	\$54,915,949		\$2.7500	\$1,400,572	
2011-2012	\$55,347,579	-\$431,630			\$11,460
2010-2011	\$55,830,532	-\$482,953	\$2.7500	\$1,389,112	\$3,438
2009-2010	\$55,106,919	\$723,613	\$2.7500	\$1,385,674	\$28,349
2008-2009	\$53,913,059	\$1,193,860	\$2.7500	\$1,357,325	\$44,507
2007-2008	\$49,998,601	\$3,914,458	\$2.7500	\$1,312,818	\$101,056
2006-2007	\$47,045,544	\$2,953,057	\$2.7500	\$1,211,762	\$57,826
2005-2006	\$44,876,436	\$2,169,108	\$2.7500	\$1,153,936	\$40,355
2004-2005	\$40,106,164	\$4,680,272	\$2.7500	\$1,113,581	\$110,486
2003-2004	\$35,425,892	\$5,680,000	\$2.7500	\$1,003,005	\$110,486

State Assessed Utilities (SARRU)

Year	SARRU Revenues
2023-2024	\$541,500
2022-2023	\$541,279
2021-2022	\$506,811
2020-2021	\$498,659
2019-2020	\$462,193
2018-2019	\$436,604
2017-2018	\$459,403
2016-2017	\$450,000
2015-2016	\$425,713
2014-2015	\$296,518
2013-2014	\$291,407
2012-2013	\$263,358
2011-2012	\$226,427
2010-2011	\$206,608
2009-2010	\$181,378
2008-2009	\$155,406
2007-2008	\$144,956
2006-2007	\$146,782
2005-2006	\$149,629
2004-2005	\$165,042
2003-2004	\$157,994

Educational Revenue



Revenue By Source

2023-2024

Source	Revenue	Percent
Local	\$6,298,530	25.54%
County	\$581,500	2.36%
State	\$8,309,500	33.70%
Federal	\$9,432,556	38.25%
Other	\$36,750	0.015%
Total	\$24,658,836	100.00%

History of Revenue By Source

Year	Local	County	State	Impact Aid	All Federal (Duplicate IA)	Total (with other)
FY 24 est	\$6,298,530	\$581,500	\$8,390,500	\$7,316,000	\$9,432,556	\$24,658,836
FY 23 est	\$5,937,665	\$596,500	\$8,174,553	\$7,487,266	\$9,791,282	\$24,500,000
FY 22	\$4,862,470	\$544,478	\$7,949,212	\$6,713,106	\$10,676,470	\$24,091,184
FY 21	\$4,473,606	\$523,238	\$8,009,060	\$7,183,103	\$11,580,520	\$24,626,971
2019-2020	\$4,489,863	\$494,682	\$7,528,816	\$6,364,204	\$8,687,751	\$21,251,798
2018-2019	\$4,463,689	\$472,772	\$7,047,580	\$8,896,694	\$10,732,289	\$22,769,459
2017-2018	\$4,079,934	\$497,362	\$6,901,668	\$5,091,660	\$6,670,723	\$18,197,565
2016-2017	\$4,040,614	\$484,518	\$6,368,897	\$3,289,883	\$4,521,157	\$15,445,126
2015-2016	\$3,793,302	\$456,132	\$5,779,339	\$4,775,341	\$6,597,552	\$16,671,826
2014-2015	\$3,833,917	\$333,833	\$6,799,337	\$4,946,875	\$6,242,281	\$17,248,367
2013-2014	\$3,741,018	\$339,506	\$6,262,181	\$3,825,585	\$5,157,007	\$15,538,711
2012-2013	\$3,174,753	\$310,982	\$6,081,659	\$3,816,396	\$4,911,046	\$14,484,441
2011-2012	\$3,158,395	\$259,774	\$6,042,737	\$4,318,950	\$5,623,700	\$15,084,607
2010-2011	\$3,092,788	\$245,121	\$5,266,401	\$6,601,923	\$8,492,174	\$17,096,484
2009-2010	\$3,170,736	\$220,364	\$5,093,156	\$5,201,376	\$7,185,201	\$15,669,457
2008-2009	\$3,273,873	\$200,059	\$6,046,438	\$5,742,018	\$6,997,799	\$16,518,168
2007-2008	\$3,624,201	\$194,015	\$6,163,502	\$6,515,758	\$7,627,478	\$17,609,196
2006-2007	\$3,607,003	\$202,627	\$5,902,125	\$6,495,332	\$7,629,030	\$17,340,785
2005-2006	\$3,451,014	\$201,633	\$5,388,154	\$6,531,862	\$7,661,847	\$16,702,648
2004-2005	\$3,054,294	\$216,430	\$5,292,357	\$5,608,790	\$6,556,361	\$15,119,443
2003-2004	\$2,934,647	\$203,773	\$5,050,524	\$5,825,851	\$6,799,183	\$14,989,843

History of Revenue By Fund

Year	Fund 1	Fund 2	Fund 3	Fund 4	Total
2023-2024	\$9,800,000	\$13,500,000	\$0.0	\$1,358,736	\$24,658,836
2022-2023 est	\$8,500,000	\$12,250,000	\$0.0	\$3,750,000	\$24,500,000
2021-2022	\$8,232,038	\$11,807,081	\$0.0	\$4,052,064	\$24,091,184
2020-2021	\$9,103,799	\$10,445,598	\$0.0	\$5,077,574	\$24,626,971
2019-2020	\$8,583,597	\$10,234,670	\$0.0	\$2,433,531	\$21,251,798
2018-2019	\$7,318,220	\$9,301,998	\$0.0	\$5,216,812	\$22,769,459
2017-2018	\$7,003,658	\$9,149,090	\$0.0	\$2,044,827	\$18,197,565
2016-2017	\$4,103,709	\$8,650,554	\$0.0	\$2,706,674	\$15,460,936
2015-2016	\$7,992,167	\$8,107,551	\$0.0	\$572,108	\$16,671,826
2014-2015	\$7,069,801	\$8,783,303	\$0.0	\$1,433,367	\$17,248,367
2013-2014	\$5,745,769	\$9,012,248	\$0.0	\$1,736,895	\$15,538,711
2012-2013	\$5,671,816	\$9,504,638	\$0.0	\$1,035,201	\$14,484,440
2011-2012	\$5,884,192	\$9,433,507	\$0.0	\$1,524,122	\$15,084,607
2010-2011	\$8,418,495	\$9,327,002	\$0.0	\$1,112,126	\$17,096,484
2009-2010	\$6,724,073	\$9,900,484	\$0.0	\$1,597,660	\$15,669,457
2008-2009	\$7,628,337	\$10,014,485	\$0.0	\$1,409,885	\$16,518,168
2007-2008	\$5,740,954	\$9,775,113	\$0.0	\$2,762,510	\$17,609,196
2006-2007	\$7,229,552	\$9,312,175	\$0.0	\$1,420,896	\$17,304,785
2005-2006	\$7,824,413	\$7,823,882	\$0.0	\$1,247,971	\$16,702,648
2004-2005	\$7,115,673	\$7,451,535	\$0.0	\$1,097,528	\$15,119,443
2003-2004	\$7,015,899	\$7,014,171	\$0.0	\$1,019,486	\$14,989,843

History of Transfers By Fund

Year	Transfer From Fund 1	Transfer To Fund 2	Transfer To Fund 3	Transfer To Fund 4	Total
2023-2024	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
2022-2023 est	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
2021-2022	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
2020-2021	\$250,000	\$250,000	\$0.0	\$0.0	\$250,000
2019-2020	\$388,196	\$388,196	\$0.0	\$0.0	\$388,196
2018-2019	\$932,429	\$932,429	\$0.0	\$0.0	\$932,429
2017-2018	\$731,542	\$731,542	\$0.0	\$0.0	\$731,542
2016-2017	\$1,243,832	\$795,695	\$0.0	\$448,137	\$1,243,832
2015-2016	\$957,646	\$957,646	\$0.0	\$0.0	\$957,646
2014-2015	\$38,104	\$38,104	\$0.0	\$0.0	\$38,104
2013-2014	\$956,200	\$956,200	\$0.0	\$0.0	\$956,200
2012-2013	\$2,227,214	\$1,727,214	\$0.0	\$500,000	\$2,227,214
2011-2012	\$2,007,213	\$1,757,213	\$0.0	\$250,000	\$2,007,213
2010-2011	\$1,761,139	\$1,761,139	\$0.0	\$0.0	\$1,761,139
2009-2010	\$2,551,368	\$2,551,368	\$0.0	\$0.0	\$2,551,368
2008-2009	\$3,149,780	\$2,535,931	\$0.0	\$613,849	\$3,149,780
2007-2008	\$1,318,094	\$669,381	\$0.0	\$648,713	\$1,318,094
2006-2007	\$1,297,733	\$621,838	\$0.0	\$675,895	\$1,297,733
2005-2006	\$193,618	\$193,618	\$0.0	\$0.0	\$193,618
2004-2005	\$858,322	\$545,292	\$0.0	313,030	858,322

Impact Aide Revenue By Fund

Year	Fund 1	Fund 2	Fund 3	Fund 4	Total
2023-2024 Ant.	\$3,000,000	\$3,000,000	\$0.0	\$1,316,000	\$7,316,000
2022-2023 Est	\$3,000,000	\$0.0	\$0.0	\$3,500,000	\$7,487,266
2021-2022	\$2,736,582	\$0.0	\$0.0	\$3,976,525	\$6,713,107
2020-2021	\$2,180,950	\$0.0	\$0.0	\$5,002,152	\$7,183,103
2019-2020	\$4,018,019	\$0.0	\$0.0	\$2,346,186	\$6,364,205
2018-2019	\$3,690,635	\$0.0	\$0.0	\$5,206,058	\$8,896,693
2017-2018	\$3,270,602	\$0.0	\$0.0	\$2,002,554	\$4,546,816
2016-2017	\$640,439	\$46,816	\$0.0	\$2,602,628	\$3,289,883
2015-2016	\$4,245,304	\$0.0	\$0.0	\$530,036	\$4,775,341
2014-2015	\$3,583,081	\$0.0	\$0.0	\$1,363,794	\$4,946,875
2013-2014	\$2,310,059	\$0.0	\$0.0	\$1,515,525	\$3,825,585
2012-2013	\$2,793,275	\$0.0	\$0.0	\$1,023,121	\$3,816,396
2011-2012	\$2,812,936	\$0.0	\$0.0	\$1,506,014	\$4,318,950
2010-2011	\$5,509,534	\$0.0	\$0.0	\$1,092,389	\$6,601,923
2009-2010	\$3,701,376	\$0.0	\$0.0	\$1,500,000	\$5,201,376
2008-2009	\$4,413,229	\$0.0	\$0.0	\$1,115,903	\$5,529,132
2007-2008	\$2,401,640	\$1,500,000	\$0.0	\$2,614,118	\$6,515,758
2006-2007	\$4,194,312	\$1,000,000	\$0.0	\$1,301,020	\$6,495,332
2005-2006	\$1,774,607	\$3,602,991	\$0.0	\$1,154,264	\$6,531,862
2004-2005	\$1,526,420	\$3,082,370	\$0.0	\$1,000,000	\$5,608,790

Grand Total Revenue

Year	Revenue
2023-2024 Ant.	\$24,658,836
2022-2023 Est.	\$24,500,000
2021-2022	\$24,091,184
2020-2021	\$24,626,971
2019-2020	\$21,251,798
2018-2019	\$22,769,459
2017-2018	\$18,197,565
2016-2017	\$15,460,936
2015-2016	\$16,671,826
2014-2015	\$17,248,367
2013-2014	\$15,538,711
2012-2013	\$14,484,440
2011-2012	\$15,084,607
2010-2011	\$17,096,484
2009-2010	\$15,669,457
2008-2009	\$16,518,168
2007-2008	\$17,609,196
2006-2007	\$17,340,785
2005-2006	\$16,702,648
2004-2005	\$15,119,443
2003-2004	\$14,989,843
2002-2003	\$14,270,584
2001-2002	\$14,770,620

Educational Expenditures



Expenditure By Fund

2023-2024

Function	Amount	Percent
Operating	\$9,795,559	32.94%
Teacher Fund	\$13,437,602	45.19%
Debt Service	\$0.0	0.00%
Capital Projects	\$6,502,696	21.97%
Total	\$29,735,857	100.00%

*\$5.8 million outlay for Phase I and II of KNHS Innovation Campus. This number may increase or decrease significantly based on project timeline / commencement.

History of Expenditures By Fund

Year	Fund 1	Fund 2	Fund 3	Fund 4	Total
2023-2024 Ant.	\$9,795,559	\$13,437,602	\$0.0	\$6,502,696	\$29,735,857
2022-2023 Est.	\$8,600,000	\$12,200,000	\$0.0	\$3,000,000	\$23,800,000
2021-2022	\$8,232,038	\$11,807,081	\$0.0	\$2,039,750	\$22,078,869
2020-2021	\$8,216,258	\$11,287,994	\$0.0	\$555,732	\$20,059,985
2019-2020	\$7,283,594	\$10,622,980	\$0.0	\$710,913	\$18,617,487
2018-2019	\$7,030,967	\$10,234,311	\$0.0	\$1,436,325	\$18,701,603
2017-2018	\$6,528,109	\$9,880,633	\$0.0	\$467,417	\$16,876,159
2016-2017	\$6,418,948	\$9,446,249	\$0.0	\$781,640	\$16,646,837
2015-2016	\$5,639,055	\$9,065,197	\$0.0	\$479,974	\$15,184,226
2014-2015	\$5,192,894	\$8,783,303	\$0.0	\$1,085,232	\$15,061,429
2013-2014	\$4,858,458	\$9,012,248	\$0.0	\$1,027,406	\$14,898,112
2012-2013	\$4,568,687	\$9,504,638	\$0.0	\$2,359,209	\$16,432,533
2011-2012	\$4,766,789	\$9,433,507	\$0.0	\$720,804	\$14,921,100
2010-2011	\$4,732,711	\$9,327,002	\$0.0	\$865,372	\$14,925,085
2009-2010	\$5,217,422	\$9,900,484	\$0.0	\$3,140,722	\$18,258,628
2008-2009	\$5,413,333	\$10,014,485	\$0.0	\$4,112,338	\$19,540,156
2007-2008	\$5,138,570	\$9,775,113	\$0.0	\$1,671,240	\$16,584,924
2006-2007	\$4,917,368	\$9,312,175	\$0.0	\$1,162,368	\$15,391,912
2005-2006	\$5,715,622	\$7,823,882	\$0.0	\$1,143,706	\$14,683,210
2004-2005	\$5,291,971	\$7,451,535	\$0.0	\$1,028,628	\$13,772,134
2003-2004	\$5,294,942	\$7,014,171	\$0.0	\$861,421	\$12,657,408

Expenditures Instruction & Support

Year	Certified Salaries	Non-Cert Salaries	Employee Benefits	Purchased Services	Supplies	Capital Outlay	Total
2022-2023 est	\$10,194,392	\$3,840,300	\$4,373,670	\$1,619,435	\$2,805,364	\$233,495	\$23,066,656
2021-2022 est	\$9,500,000	\$3,200,000	\$3,710,482	\$1,399,501	\$2,606,254	\$205,123	\$20,621,360
2020-2021	\$8,594,335	\$2,598,582	\$3,271,172	\$1,313,795	\$2,365,494	\$171,461	\$18,314,840
2019-2020	\$8,162,399	\$2,719,130	\$3,213,596	\$1,514,055	\$2,068,871	\$348,727	\$18,026,779
2018-2019	\$7,838,405	\$2,539,572	\$3,350,262	\$1,411,046	\$2,019,274	\$1,072,047	\$18,230,606
2017-2018	\$7,523,349	\$2,565,853	\$3,085,159	\$1,282,186	\$1,775,127	\$107,012	\$16,338,685
2016-2017	\$7,183,299	\$2,357,603	\$2,900,368	\$1,882,202	\$1,181,648	\$470,307	\$15,975,427
2015-2016	\$7,010,240	\$2,010,038	\$2,517,867	\$1,689,915	\$1,374,145	\$326,271	\$14,928,475
2014-2015	\$6,565,135	\$1,750,099	\$2,662,848	\$1,730,778	\$1,170,817	\$319,273	\$14,198,951
2013-2014	\$6,755,709	\$1,934,520	\$2,831,239	\$1,287,749	\$957,266	\$282,242	\$14,048,726
2012-2013	\$7,187,477	\$1,971,474	\$2,871,108	\$1,188,053	\$760,435	\$294,568	\$14,273,114
2011-2012	\$7,073,066	\$2,070,319	\$2,893,019	\$973,970	\$1,095,801	\$213,835	\$14,320,011
2010-2011	\$7,136,942	\$2,132,791	\$2,820,201	\$798,607	\$1,055,295	\$451,284	\$14,395,121
2009-2010	\$7,666,730	\$2,212,526	\$2,858,938	\$843,447	\$1,310,422	\$434,694	\$15,326,757
2008-2009	\$7,830,070	\$2,189,351	\$2,856,481	\$936,728	\$1,468,966	\$916,212	\$16,197,807
2007-2008	\$7,649,940	\$2,056,609	\$2,778,368	\$820,514	\$1,478,516	\$608,959	\$15,392,906
2006-2007	\$7,277,669	\$1,947,340	\$2,655,334	\$858,864	\$1,393,192	\$561,129	\$14,693,528
2005-2006	\$6,867,561	\$1,889,838	\$2,557,124	\$739,870	\$1,423,305	\$413,516	\$13,891,215
2004-2005	\$6,587,146	\$1,797,176	\$2,272,853	\$641,077	\$1,384,313	\$404,300	\$13,086,864
2003-2004	\$6,219,450	\$1,657,006	\$2,039,658	\$609,470	\$1,221,170	\$110,394	\$11,847,157

Lease Purchase History (Debt)

Year	Begin Balance	Amt. Borrowed	Amount Repaid	Ending Balance	Interest Paid
2023-2024 ant	\$2,750,000	\$0.0	\$235,000	\$2,515,000	\$82,500
2022-2023	\$2,980,000	\$0.0	\$225,000	\$2,755,000	\$94,000
2021-2022	\$3,205,000	\$0.0	\$225,000	\$2,980,000	\$93,625
2020-2021	\$3,625,000	\$3,205,000	\$3,625,000	\$3,205,000	\$129,786
2019-2020	\$3,850,000	\$0.0	\$225,000	\$3,625,000	\$144,000
2018-2019	\$4,070,000	\$0.0	\$220,000	\$3,850,000	\$159,536
2017-2018	\$4,285,000	\$0.0	\$215,000	\$4,070,000	\$143,755
2016-2017	\$4,495,000	\$0.0	\$210,000	\$4,285,000	\$148,036
2015-2016	\$4,700,000	\$0.0	\$205,000	\$4,495,000	\$152,103
2014-2015	\$5,300,000	\$0.0	\$600,000	\$4,700,000	\$164,136
2013-2014	\$5,905,000	\$0.0	\$605,000	\$5,300,000	\$137,814
2012-2013	\$1,125,000	\$5,130,000	\$350,000	\$5,905,000	\$23,069
2011-2012	\$1,840,000	\$1,125,000	\$1,804,000	\$1,125,000	\$45,593
2010-2011	\$2,145,000	\$0.0	\$305,000	\$1,840,000	\$105,323
2009-2010	\$2,440,000	\$0.0	\$295,000	\$2,145,000	\$119,390
2008-2009	\$2,715,000	\$0.0	\$275,000	\$2,440,000	\$122,390
2007-2008	\$2,980,000	\$0.0	\$265,000	\$2,715,000	\$124,051
2006-2007	\$3,235,000	\$0.0	\$255,000	\$2,980,000	\$127,343
2005-2006	\$3,485,000	\$0.0	\$250,000	\$3,235,000	\$135,293
2004-2005	\$3,720,000	\$0.0	\$235,000	\$3,485,000	\$115,579
2003-2004	\$3,945,000	\$0.0	\$225,000	\$3,720,000	\$185,000

Reserve Balances



Reserve Balances By Fund

Year	Fund 1	Fund 2	UR%	Fund 3	Fund 4	Total Balances	Difference
2023-2024 ant	\$7,200,000	\$0.0	35%	\$0.0	\$13,248,139	\$20,448,139	-\$4,977,161
2022-2023 est	\$7,100,000	\$0.0	35%	\$0.0	\$18,325,300	\$25,425,300	\$700,000
2021-2022	\$7,000,000	\$0.0	35%	\$0.0	\$17,625,300	\$24,625,300	\$2,012,315
2020-2021	\$7,000,000	\$0.0	36%	\$0.0	\$15,612,985	\$22,612,985	\$4,566,986
2019-2020	\$6,954,856	\$0.0	39%	\$0.0	\$11,091,142	\$18,045,999	\$2,634,311
2018-2019	\$6,043,049	\$114.73	35%	\$0.0	\$9,368,525	\$15,411,688	\$4,067,856*
2017-2018	\$5,755,795	\$0.0	35%	\$0.0	\$5,588,037	\$11,343,832	\$1,321,406
2016-2017	\$6,011,799	\$0.0	36%	\$0.0	\$4,010,627	\$10,022,426	-\$1,185,901*
2015-2016	\$9,570,871	\$0.0	65%	\$0.0	\$1,637,456	\$11,208,327	\$1,487,600
2014-2015	\$8,175,405	\$0.0		\$0.0	\$1,545,321	\$9,720,727	\$2,186,938
2013-2014	\$6,336,602	\$0.0		\$0.0	\$1,197,187	\$7,533,789	\$640,600
2012-2013	\$6,405,491	\$0.0		\$0.0	\$487,698	\$6,893,189	-\$1,948,093
2011-2012	\$7,529,576	\$0.0		\$0.0	\$1,311,705	\$8,841,282	\$163,507
2010-2011	\$8,419,387	\$0.0		\$0.0	\$258,388	\$8,677,775	\$2,171,399
2009-2010	\$6,494,742	\$0.0		\$0.0	\$11,634	\$6,506,376	-\$2,589,170
2008-2009	\$7,539,459	\$0.0		\$0.0	\$1,554,695	\$9,095,546	-\$3,021,988
2007-2008	\$8,474,235	\$0.0		\$0.0	\$3,643,299	\$12,117,534	\$1,024,272
2006-2007	\$9,189,945	\$0.0		\$0.0	\$1,903,316	\$11,093,262	\$1,948,874
2005-2006	\$8,175,495	\$0.0		\$0.0	\$968,894	\$9,144,388	\$2,019,437
2004-2005	\$6,260,322	\$0.0		\$0.0	\$864,629	\$7,124,951	\$1,347,310
2003-2004	\$6,294,942	\$0.0		\$0.0	\$482,699	\$5,777,641	\$2,332,435
*Late Impact Aid Payment Received from FY 17							

Per ADA Expenditure

Year	ADM	Per ADA	Total Expenditure for Instruction and Support
2023-2024 ant.	1730	\$12,023	\$23,066,656
2022-2023 est	1710	\$12,000	\$20,361,341
2021-2022	1689	\$11,974	\$20,225,500
2020-2021	1650	\$11,099	\$18,314,840
2019-2020	1600	\$11,484	\$18,026,779
2018-2019	1574	\$11,582	\$18,230,606
2017-2018	1515	\$10,784	\$16,338,685
2016-2017	1492	\$10,950	\$16,187,430
2015-2016	1505	\$9,194	\$14,928,475
2014-2015	1427	\$9,189	\$14,198,951
2013-2014	1402	\$9,296	\$14,048,726
2012-2013	1411	\$9,406	\$14,273,114
2011-2012	1410	\$9,470	\$14,320,011
2010-2011	1367	\$9,714	\$14,395,121
2009-2010	1361	\$10,450	\$15,326,757
2008-2009	1371	\$10,649	\$16,197,807
2007-2008	1388	\$10,178	\$15,392,906
2006-2007	1460	\$9,206	\$14,693,528
2005-2006	1510	\$8,456	\$13,891,215
2004-2005	1573	\$7,621	\$13,086,864

Unrestricted Reserve History

Year	Funds	Percent
2023-2024 Ant.	\$7,200,000	35.00%
2022-2023 est	\$7,050,000	35.00%
2021-2022 est	\$7,000,000	35.00%
2020-2021	\$7,000,000	35.79%
2019-2020	\$6,954,856	38.73%
2018-2019	\$6,043,049	34.89%
2017-2018	\$5,755,795	34.93%
2016-2017	\$6,011,799	37.84%
2015-2016	\$9,570,871	65.09%
2014-2015	\$8,175,405	58.50%
2013-2014	\$6,336,602	45.68%
2012-2013	\$6,405,491	45.52%
2011-2012	\$7,529,576	53.02%
2010-2011	\$8,419,387	59.88%
2009-2010	\$6,494,742	42.96%
2008-2009	\$7,539,459	48.88%
2007-2008	\$8,474,235	56.82%
2006-2007	\$9,189,945	64.58%
2005-2006	\$8,175,495	60.38%
2004-2005	\$6,260,322	49.10%
2003-2004	\$5,294,942	44.81%

This percent represents the Total Expenditures for the year in Fund 1 (General Fund) and Fund 2 (Teachers' Fund) divided by the Ending Fund Balances in Fund 1. This calculation creates the "Unrestricted Reserve" percentage.

Outcomes – Board of Education Community Talking Points



Knob Noster Ranked as the # 1 School Across ALL Air Force Installations 2019

1. Whiteman Elementary – 2023 Leader In Me Lighthouse School
2. Knob Noster Elementary – 2023 Leader In Me Lighthouse School.
3. Knob Noster High School ranked as the #1 Rural High School in Missouri for College and Career Readiness for **four** year in a row by US News & World Report.
2. Multiple national level recognitions and profiles for academic performance, partnership, and innovation. MCEC, ADC, MMPEC, DOD
3. Increased compensation competitiveness in all employee segments. FY 20, FY 21, FY 22, FY 23 are largest increases in compensation in last decade. All exceeded by increase for 2024.
5. Reserve fund balances **increased by 340% in the last 8 years** from \$7.5million to \$25.4 million, with a consistent 35% unrestricted reserve balance **INCLUSIVE OF** land purchases, design, and planning fees for the Innovation Campus.
6. Local tax rate remains **among the lowest** in the region and state.

Major Educational Initiatives on the Horizon



1. Recruit, attract, train and retain the best educators in the state through excellent compensation, climate, culture, and development.
2. Implement the Missouri Learning Standards AND the processes and infrastructure to support student success, including high school academies and career / technical pathways.
3. Develop state-of-the-art 21st Century learning facilities for all students and teachers. Complete Master Facility Plan and enhance environmental factors. Enhance Engineering and Cyber programming.
4. Ensure safety, security, health and wellness for ALL students, staff, and patrons at Knob Noster Schools.
5. Establish Knob Noster as the premier learning destination and comprehensive educational program in the Whiteman Air Force Base Region.

Knob Noster Public Schools



Our Mission Is
Student Success